

# FARMERS ESSENTIALLIFE<sup>®</sup> SIMPLE WHOLE LIFE<sup>\*</sup>



## Looking for life insurance? Do you want a simple process, and a policy that offers coverage for a lifetime?<sup>1</sup>

Whether you want to help provide for your final expenses, lock in life insurance for your child or grandchild, or simply have a permanent life insurance policy for those you love, a Farmers EssentialLife Simple Whole Life policy from Farmers New World Life Insurance Company could help.

<sup>\*</sup>Policy form ICC18-FESWL or applicable state variation.

## What is Farmers EssentialLife Simple Whole Life insurance?

Farmers EssentialLife Simple Whole Life combines the traditional guarantees of whole life with flexible riders<sup>2</sup> and discounts for customers with other Farmers<sup>®</sup> insurance policies.<sup>3</sup> Besides providing a death benefit to beneficiaries, it offers living benefits, such as the ability for the policy to accumulate cash value during the insured's lifetime. As you pay your premiums, the cash value grows generally income tax-deferred.<sup>4</sup> You can access this cash value<sup>5</sup> for other needs, such as helping to buy a home or helping to pay for your children's education.

## How Farmers EssentialLife Simple Whole Life could help you

**Guaranteed level premiums** – The premiums you pay are guaranteed to remain level until you attain 100 years of age, regardless of age or changes in your health. At 100 years of age, no further premiums are required, while coverage continues to 121 years of age.

**Guaranteed death benefits<sup>6</sup>** – The amount beneficiaries receive if you die is guaranteed as long as you keep your policy in force. This is subject to the terms of the contract.

**Guaranteed cash value** – The cash value of a whole life policy accumulates generally income tax-deferred. You can use this cash value, generally income tax-free<sup>7</sup>, to help fund needs such as a college education, make a down payment on a house, or for a variety of other uses. The earlier you start a whole life insurance policy, the longer the policy has to accumulate cash value.

**Simplified underwriting** – With the help of your Farmers agent, a paperless application and accelerated underwriting process mean you may receive a decision by the next business day.

**Insuring the next generation** – In the future, your child's health or occupation could prevent him or her from qualifying for life insurance. Buying insurance today may provide lifelong coverage for your child or grandchild as an adult.

## Is Farmers EssentialLife Simple Whole Life a smart choice for you?

We designed this product for customers seeking simplicity and guarantees. It offers:

- Paperless, accelerated application and underwriting
- Guaranteed lifetime coverage
- Guaranteed level premiums
- Guaranteed cash value
- Optional riders to help you tailor coverage
- Access to cash value while you live
- Discounts for Farmers customers

## Let's discuss how you could use life insurance to protect your family's financial future. Because the more you know, the better you can plan for what's ahead.

<sup>1</sup>Lifetime coverage (or life of the policy) is guaranteed provided premiums are paid per the terms of the contract.

<sup>2</sup>Available at additional charge.

<sup>3</sup>Qualifying Farmers customers may receive up to a 6 percent discount on the base premium rate per thousand. Contact your agent for more details.

<sup>4</sup>This material is for informational purposes only. In general, partial or full surrenders from a permanent life insurance policy in excess of the policy's basis are taxable, and limited circumstances exist where death proceeds will be taxable. Neither Farmers New World Life Insurance Company, nor its employees nor its agents provide legal or tax advice. Always consult your own attorney, accountant or tax adviser as to the legal, financial or tax consequences and advice on any particular transaction.

<sup>5</sup>Cash values may be accessible through policy loans. Policy loans that are not repaid and partial surrenders will reduce cash surrender value and death benefit. Policy loans are subject to interest charges. If your policy is a modified endowment contract, loans and surrenders may be subject to taxes and penalties.

<sup>6</sup>The death benefits are guaranteed according to the terms of the contract and provided that premiums are paid.

<sup>7</sup>Distributions from a life insurance policy in the character of partial or full surrenders up to basis or policy loans will generally be income tax free, provided the policy does not violate Modified Endowment Contract (MEC) guidelines and the policy is not terminated during the lifetime of the insured. MEC guidelines are rules in the Internal Revenue Code which specify maximum premiums that can be paid without triggering adverse tax consequences for surrenders. A policy termination during the life of the insured can cause the owner a single taxable event for any gains in the policy that were borrowed or withdrawn on or before the termination date.

Any product guarantees are subject to the financial strength and claims-paying ability of Farmers New World Life Insurance Company, which is solely responsible for the obligations under its own policies.

Life insurance issued by Farmers New World Life Insurance Company, 3120 139th Ave. SE, Ste. 300, Bellevue, WA 98005.

Products and features may not be available in all states and may vary by state. Restrictions, exclusions, limits, and conditions apply.

